

1896 LIBERTY HEAD \$2.5 CERTIFIED BY PCGS PROOF 65 DEEP CAMEO CAC



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NOTES: Gem Quality Specimen

MINTAGE: Only 132 Coins

PCGS CENSUS: 6 in Proof 65 Deep Cameo with 17 coins graded higher

PRICE: \$24,750

SIGNIFICANCE:

Proof coins were originally made for government officials. In 1836, Andrew Jackson gave what is considered the first proof set of American coins to the King of Siam as a diplomatic gift to honor their new trade relations. Extra care was taken when making this group of presentation coins. The dies were polished to give the coins a mirrored surface and the coins were struck additional times during the minting process which displayed better detail. Soon private collectors began to request these presentation or proof coins. Being that these coins were made for collectors and not general circulation, mintages of proof coins are extremely low, sometimes only a handful. Demand for proof coins is extremely high because they are very beautiful specimens. Proof gold is one of the most popular categories in rare coins with high demand from both collectors and investors alike, making this piece a fantastic investment opportunity.