

1879 FLOWING HAIR STELLA \$4 CERTIFIED BY NGC AS PROOF 66 CAMEO



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NOTES: Only year United States made \$4 coin. All coins given to U.S. Congress

MINTAGE: 425 Coins

NGC CENSUS: 18 certified Proof 66 Cameo

PRICE: \$299,500

SIGNIFICANCE:

An extremely popular coin amongst collectors, this coin was voted the 18th greatest coin in Katherine Jaegers best selling book "100 Greatest U.S. Coins". In 1874, Dana Bickford was travelling through Europe and experienced a number of difficulties with international exchange, as had a number of other Americans at the time. The difficulties arose as the U.S. did not have a coin equivalent to the same intrinsic value as the European countries. To correct this problem, John Kasson, who was the U.S. Minister to Austria and formerly Chairman of the Committee on Coinage, Weights and Measurements, proposed to then Treasury Secretary, John Sherman, that a \$4 coin would be a far easier vessel of trade throughout Europe. The Mint went ahead and produced 425 1879 Flowing Hair Stellas which were believed to be distributed to Congress and political friends in an effort to gain support for this new coinage. This did not take off therefore the coin was only produced in 1879 and a very select few in 1880, making it extremely rare. It is extremely popular due to the \$4 denomination, which has not been seen before nor since this coin was minted. This example is amongst the finest known to survive, offering investors a fantastic opportunity to own an extremely rare piece of U.S. history.